

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION

In re: HAMM, PENNY C.

§ Case No. 17-81489

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$2,537.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$4,650.00</u>
Total Distribution to Claimants: <u>\$8,977.62</u>	Claims Discharged Without Payment: <u>\$18,304.80</u>
Total Expenses of Administration: <u>\$6,857.79</u>	

3) Total gross receipts of \$ 15,835.41 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$15,835.41 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	6,857.79	6,857.79	6,857.79
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	0.00	27,282.42	27,282.42	8,977.62
<b>TOTAL DISBURSEMENTS</b>	\$0.00	\$34,140.21	\$34,140.21	\$15,835.41

4) This case was originally filed under Chapter 7 on June 22, 2017.  
The case was pending for 19 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 02/12/2019 By: /s/JOSEPH D. OLSEN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
IRA: Edward Jones	1129-000	15,835.41
<b>TOTAL GROSS RECEIPTS</b>		<b>\$15,835.41</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
<b>TOTAL SECURED CLAIMS</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Other - JOSEPH D. OLSEN - JOSEPH D. OLSEN	2100-001	N/A	2,333.54	2,333.54	2,333.54
Trustee Expenses - JOSEPH D. OLSEN	2200-000	N/A	34.00	34.00	34.00
Clerk of the Court Costs (includes adversary and other filing fees) - Clerk	2700-000	N/A	350.00	350.00	350.00
Attorney for Trustee Fees (Trustee Firm) - Attorney Joseph D Olsen	3110-000	N/A	4,140.25	4,140.25	4,140.25
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>N/A</b>	<b>\$6,857.79</b>	<b>\$6,857.79</b>	<b>\$6,857.79</b>

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$0.00	\$0.00	\$0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Capital One Bank (USA), N.A.	7100-000	N/A	3,814.01	3,814.01	1,255.05
2	Capital One Bank (USA), N.A.	7100-000	N/A	2,307.44	2,307.44	759.29
3	Capital One Bank (USA), N.A.	7100-000	N/A	5,352.43	5,352.43	1,761.28
4	Capital One, N.A.	7100-000	N/A	3,536.92	3,536.92	1,163.87
5	TD Bank, USA	7100-000	N/A	3,703.48	3,703.48	1,218.67
6	Portfolio Recovery Associates, LLC	7100-000	N/A	2,316.59	2,316.59	762.30
7	Portfolio Recovery Associates, LLC	7100-000	N/A	4,215.67	4,215.67	1,387.22
8	Portfolio Recovery Associates, LLC	7100-000	N/A	1,455.76	1,455.76	479.04
9	Portfolio Recovery Associates, LLC	7100-000	N/A	580.12	580.12	190.90
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$0.00	\$27,282.42	\$27,282.42	\$8,977.62

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 17-81489

Trustee: (330400) JOSEPH D. OLSEN

Case Name: HAMM, PENNY C.

Filed (f) or Converted (c): 06/22/17 (f)

§341(a) Meeting Date: 08/10/17

Period Ending: 02/12/19

Claims Bar Date: 11/17/17

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Cash Imported from original petition Doc# 1	15.00	0.00		0.00	FA
2 Checking Account: Huntington Bank Imported from original petition Doc# 1	250.00	0.00		0.00	FA
3 Utensils, pots and pans, table, chairs, lamps, c Imported from original petition Doc# 1	500.00	0.00		0.00	FA
4 Clothes Imported from original petition Doc# 1	150.00	0.00		0.00	FA
5 Jewelry Imported from original petition Doc# 1	20.00	0.00		0.00	FA
6 Int. in Ins. policies: Aids to American Lutheran Imported from original petition Doc# 1	1,600.00	0.00		0.00	FA
7 IRA: Edward Jones Imported from original petition Doc# 1 (See Footnote)	16,000.00	13,887.00		15,835.41	FA
8 Dog Imported from original petition Doc# 1	2.00	0.00		0.00	FA
<b>8 Assets Totals (Excluding unknown values)</b>	<b>\$18,537.00</b>	<b>\$13,887.00</b>		<b>\$15,835.41</b>	<b>\$0.00</b>

RE PROP# 7 Cash value of IRA account less \$2,133 exemption and customary account fees (see Stipulated Order, Doc 7, entered on 9/19/2018).

**Major Activities Affecting Case Closing:**

Conducted first meeting of creditors, determined that the pension and retirement funds she claimed were really an inheritance and have determined to administer that property have hired attorneys have filed an objection to the Debtor's claim of exemption in the inheritance and it is to be heard in January of 2018 assume file will resolve itself sometime in 2018.

Initial Projected Date Of Final Report (TFR): December 31, 2018

Current Projected Date Of Final Report (TFR): November 1, 2018 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 17-81489

**Case Name:** HAMM, PENNY C.

**Taxpayer ID #:** \*\*-\*\*\*7045

**Period Ending:** 02/12/19

**Trustee:** JOSEPH D. OLSEN (330400)

**Bank Name:** Rabobank, N.A.

**Account:** \*\*\*\*\*6366 - Checking Account

**Blanket Bond:** \$1,500,000.00 (per case limit)

**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/28/18	{7}	Edward Jones	Pursuant to Stipulated Order (Doc 7) entered on 9/19/2018 in adversary proceeding	1129-000	15,835.41		15,835.41
11/29/18	101	Capital One Bank (USA), N.A.	Check for Claim No. 1	7100-000		1,255.05	14,580.36
11/29/18	102	Capital One Bank (USA), N.A.	Check for Claim No. 2	7100-000		759.29	13,821.07
11/29/18	103	Capital One Bank (USA), N.A.	Check for Claim No. 3	7100-000		1,761.28	12,059.79
11/29/18	104	Capital One, N.A.	Check for Claim No. 4	7100-000		1,163.87	10,895.92
11/29/18	105	TD Bank, USA	Check for Claim No. 5	7100-000		1,218.67	9,677.25
11/29/18	106	Portfolio Recovery Associates, LLC	Check for Claim No. 6	7100-000		762.30	8,914.95
11/29/18	107	Portfolio Recovery Associates, LLC	Check for Claim No. 7	7100-000		1,387.22	7,527.73
11/29/18	108	Portfolio Recovery Associates, LLC	Check for Claim No. 8	7100-000		479.04	7,048.69
11/29/18	109	Portfolio Recovery Associates, LLC	Check for Claim No. 9	7100-000		190.90	6,857.79
11/29/18	110	Clerk of the United States Bankruptcy Court	Adversary Filing Fee 18-96026	2700-000		350.00	6,507.79
11/29/18	111	Attorney Joseph D Olsen	ATTORNEY FEES & EXPENSES	3110-000		4,140.25	2,367.54
11/29/18	112	JOSEPH D. OLSEN	ATTORNEY FEES & EXPENSES	2200-000		34.00	2,333.54
11/29/18	113	JOSEPH D. OLSEN	TRUSTEE'S FEES & EXPENSES	2100-001		2,333.54	0.00

**ACCOUNT TOTALS** 15,835.41 15,835.41 \$0.00

Less: Bank Transfers 0.00 0.00

**Subtotal** 15,835.41 15,835.41

Less: Payments to Debtors 0.00

**NET Receipts / Disbursements** \$15,835.41 \$15,835.41

Net Receipts : 15,835.41

Net Estate : \$15,835.41

**TOTAL - ALL ACCOUNTS** Net Receipts Net Disbursements Account Balances

**Checking # \*\*\*\*\*6366** 15,835.41 15,835.41 0.00

\$15,835.41 \$15,835.41 \$0.00